

TRI COUNTY SCHOOL CORPORATION

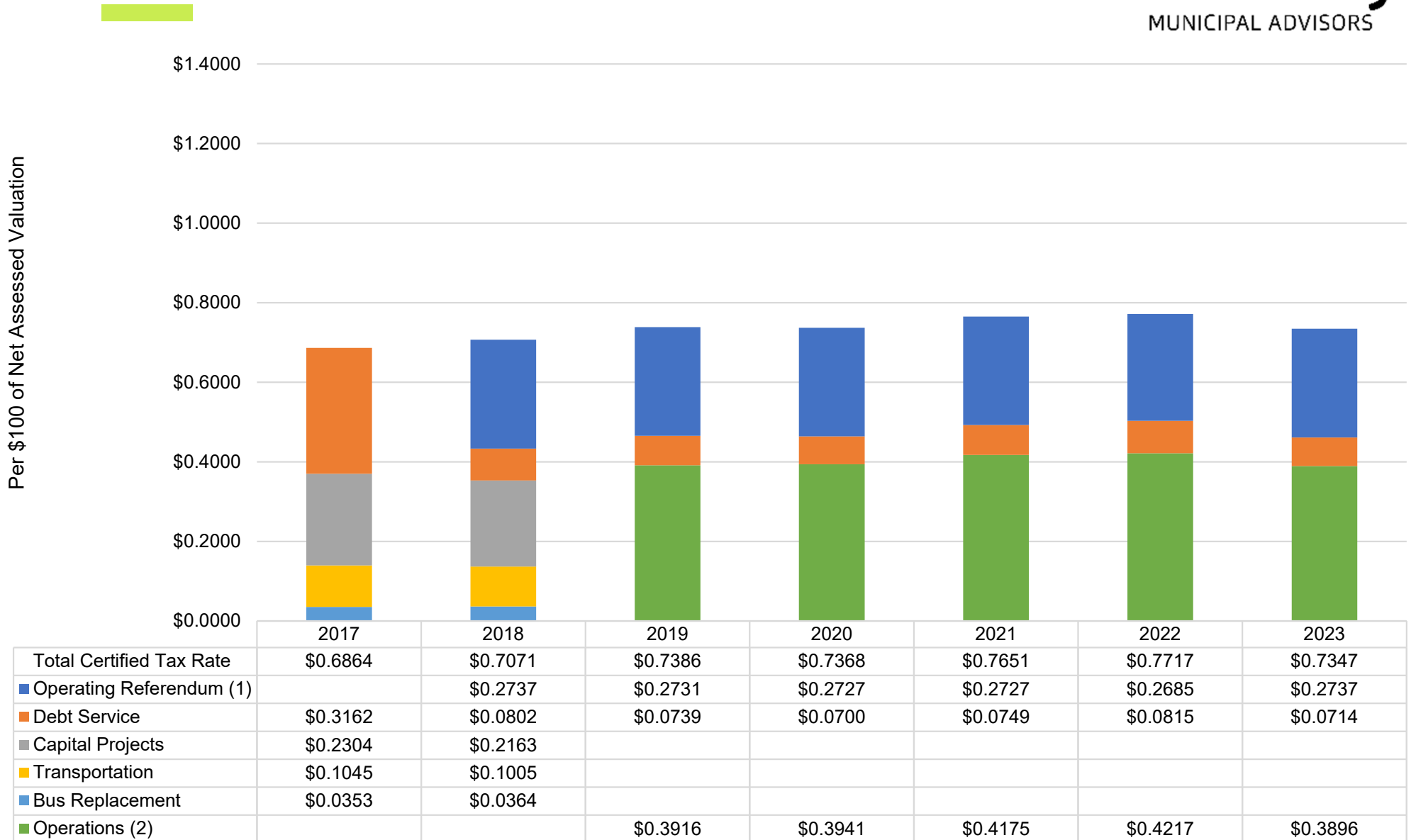
ILLUSTRATIVE TAXPAYER IMPACT

		Current Rate		Proposed Rate		Variance	
Operating Referendum Tax Rate (1)		\$0.2737		\$0.2737		\$0.0000	
<u>Market Value of Home</u>	<u>Net Assessed Value (2)</u>	<u>Monthly Tax Impact</u>	<u>Annual Tax Impact</u>	<u>Monthly Tax Impact</u>	<u>Annual Tax Impact</u>	<u>Monthly Variance</u>	<u>Annual Variance</u>
\$75,000	\$17,550	\$4.00	\$48.03	\$4.00	\$48.03	\$0.00	\$0.00
100,000	33,800	7.71	92.51	7.71	92.51	0.00	0.00
124,200 (3)	49,530	11.30	135.56	11.30	135.56	0.00	0.00
150,000	66,300	15.12	181.46	15.12	181.46	0.00	0.00
200,000	98,800	22.53	270.42	22.53	270.42	0.00	0.00
300,000	163,800	37.36	448.32	37.36	448.32	0.00	0.00
Per 1 Acre Agricultural Land (4)		0.43	5.20	0.43	5.20	0.00	0.00
Per \$100,000 Commercial/Rental Property		22.81	273.70	22.81	273.70	0.00	0.00

- (1) Based on the 2023 Certified Net Assessed Value of \$843,596,763 (including TIF assessed value). Per \$100 of assessed value.
- (2) Includes the standard deduction at the lessor of \$48,000 or 60% of home value and the 35% supplemental homestead deduction.
- (3) The median home value within the School Corporation, per the U.S. Census Bureau.
- (4) Assumes the agricultural land is assessed at \$1,900 per acre for 2023 pay 2024 per the Indiana Department of Local Government Finance. Actual impact will vary based on productivity.

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HISTORICAL CERTIFIED SCHOOL TAX RATES



(1) Approved by voters in May, 2017 at a maximum rate of \$0.2737 for a seven year term.

(2) The Operations Fund has been created to replace, in part, the General Fund and, in whole, the Capital Projects Fund, the Transportation Fund, the Art Association Fund, the Historical Society Fund, the Playground Fund, and the Bus Replacement Fund, which were repealed by the Indiana General Assembly effective January 1, 2019. The Operations Fund is used to pay for expenditures not directly related to student instruction and learning, including all of the expenditures of the previously existing funds and the portions of the operational expenses not paid for by the Education Fund. The Education Fund replaced, in part, the General Fund effective January 1, 2019 and is used for expenditures related to student instruction and learning. A property tax levy to support the Operations Fund has replaced all other school property tax levies, except for the debt service levies or a levy approved by a referendum.